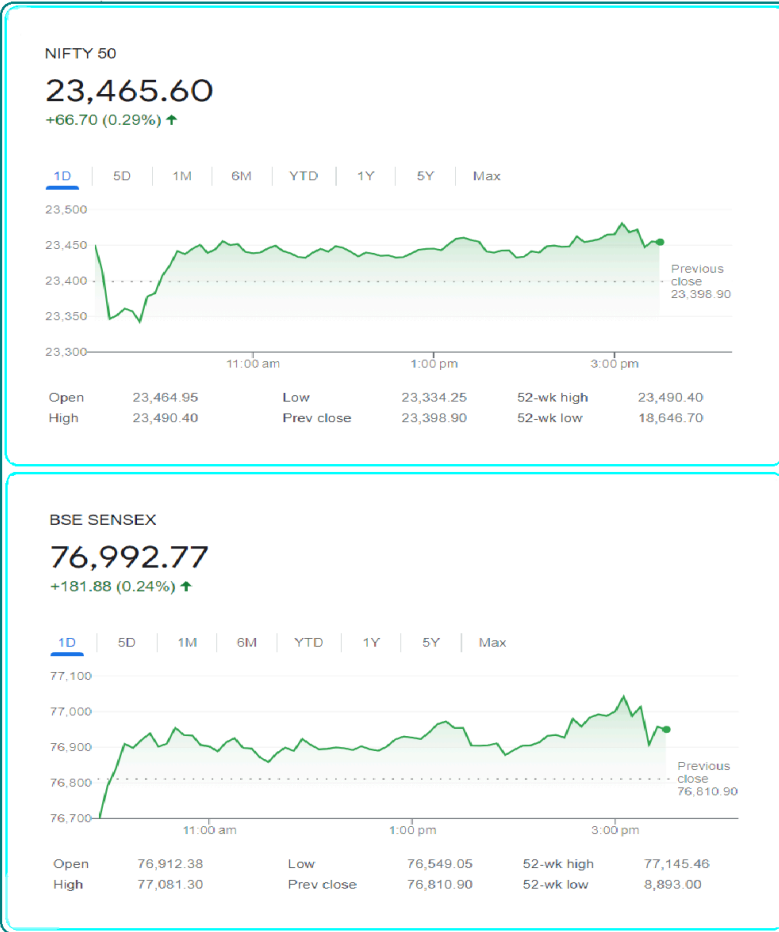


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23465.60	23398.90	0.29%
S&P BSE SENSEX	76992.77	76810.90	0.24%
NIFTY MID100	55225.95	54652.25	1.05%
NIFTY SML100	18043.60	17908.10	0.76%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50002.00	49846.70	0.31%

Market Wrap Up

- The domestic equity benchmarks ended with decent gains. The Nifty started the day on weak note with dropping to an intraday low of 23,334.25, however the index recovered from this low and extended its gains with hitting fresh record high of 23,490.40 in the late trade.
- The S&P BSE Sensex, was up 181.87 points or 0.24% to 76,992.77. The Nifty 50 index rose 66.70 points or 0.29% to 23,465.60.
- The S&P BSE Mid-Cap index rallied 1.18% and the S&P BSE Small-Cap index added 1.03%.
- The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 46,088.09 and 51,259.06 respectively.
- Among the sectoral indices, the Nifty Auto index (up 1.30%), the Nifty Consumer Durables index (up 1.20%) and the Nifty Realty index (up 0.82%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.87%), the Nifty Media index (down 0.03%) and the Nifty FMCG index (up 0.19%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **13899** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **RELIANCE, HDFCBANK, ADANI PORTS**.
- Short** position build up for the **June** series has been witnessed in **LT, SBIN, ICICIBANK, INFY, ITC**.
- Unwinding** position for the **June** series has been witnessed in **BHARTIARTL, BAJAJ-AUTO**.

(Source: Capitaline F&O)

NIFTY AUTO	25722.10	25393.20	1.30%
NIFTY FMCG	57225.85	57117.00	0.19%
NIFTY IT	34598.55	34902.05	-0.87%
NIFTY METAL	9912.10	9840.25	0.73%
NIFTY PHARMA	19895.65	19838.50	0.29%
NIFTY REALTY	1129.10	1119.90	0.82%
BSE CG	73255.72	72088.20	1.62%
BSE CD	59490.48	58680.03	1.38%
BSE Oil & GAS	29611.27	29464.82	0.50%
BSE POWER	7901.16	7832.98	0.87%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38814.56	38720.47	0.24%
HANG SENG	17941.78	18112.63	-0.94%
STRAITS TIMES	3297.55	3324.53	-0.81%
SHANGHAI	3032.63	3028.92	0.12%
KOSPI	2758.42	2754.89	0.13%
JAKARTA	6734.83	6831.56	-1.42%
TAIWAN	22504.72	22312.04	0.86%
KLSE COMPOSITE	1607.32	1610.17	-0.18%
ALL ORDINARIES	7974.80	8002.50	-0.35%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	134533.33	129492.86
NSE F&O	16908322.28	36603616.12

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2175.86
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro** has bagged a 'large order' from state-owned Oil and Natural Gas Corporation (ONGC). L&T has classified the order as 'large', which means the order value ranges between Rs 2,500 crore and Rs 5,000 crore.
- **Adani Group's Ambuja Cements** buys Penna Cement for Rs 10,422 crore.
- The **Vedanta** Group has charted a strategic roadmap to achieve a \$10 billion EBITDA soon, driven by the timely execution of 50-plus projects across various business verticals.
- **Dixon Technologies India** has lined up Rs 1500-1800 crore investment over the next three years to expand production capacity and component manufacturing.
- Orbit Connect India, a joint venture between **Reliance** Jio Platforms and SES, has obtained crucial landing rights and market access authorizations from IN-SPACe, India's space regulator. This move positions Jio against Bharti Enterprises-backed Eutelsat OneWeb, Elon Musk's Starlink, and Amazon's Kuiper in India's satellite communications sector. Jio is also seeking trial satellite spectrum from the DoT for advanced trials on its nationwide satellite broadband network, aiming for an early allocation to begin trials.
- **Tata Consumer Products Ltd** plans to diversify and expand into new FMCG categories, doubling capex to Rs 785 crore for FY25 with a focus on a new plant in Vietnam.
- **Adani Group's** Australian coal port unit has secured A\$500 million private credit loan from Farallon and King Street Capital Management. Banks' reluctance due to ESG concerns prompts coal companies in Australia, like Whitehaven Coal Ltd., to seek private financing.
- **Bharat Petroleum Corp Ltd** has mandated SBI Capital Markets to arrange a Rs 31,000 crore loan for the planned capital expenditure at its Bina refinery complex located in Madhya Pradesh.
- **Suven Pharmaceuticals** has entered into a definitive agreement to acquire a controlling stake in Hyderabad-based contract research development

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2928.60	2844.35	2.96%
EICHERMOT	4935.10	4801.50	2.78%
SHRIRAMFIN	2732.15	2675.95	2.10%
ADANIPTS	1430.70	1401.85	2.06%
CIPLA	1564.75	1535.90	1.88%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1371.45	1388.95	-1.26%
TCS	3832.05	3878.15	-1.19%
WIPRO	477.50	482.60	-1.06%
HCLTECH	1431.05	1444.15	-0.91%
SBIN	839.20	843.90	-0.56%

(Source: [Moneycontrol](#))

- **National Aluminium Company** has executed a mining lease deed with the State Government of Odisha for an area spread over 697.979 hectares for Bauxite Mines in Pottangi Tehsil, Koraput district.
- **Whirlpool of India** has entered into a joint marketing agreement with Hindustan Unilever for developing joint marketing programs, product sampling, advertorials and providing advertisement for an initial period of three years.

organisation (CDMO) Sapala Organic for Rs 229.5 crore, in an all cash deal.

- **Wipro** established a partnership with Hewlett Packard Enterprise to launch a GenAI solution at Wipro Cloud Studio's Kodathi location to service customers worldwide.
- **BITES** signed a MoU with the Delhi Metro Rail Corporation to collaborate on metro train operations and management initiatives.
- **Zee Media's** board approved the formation of Zee Media's wholly owned subsidiary. The subsidiary plans to establish digital and alternative media properties in the infotainment market.
- **Luipn** said that its injectable facility located at Nagpur has completed the United States Food and Drug Administration (USFDA) inspection with zero observations.
- **Cupid** announced that it has received an initial order from Cipla Health to manufacture a range of male condoms under the 'Cipla' brand.
- **Mondelez** partners with Lotus Bakeries to produce and market Biscoff biscuits in India, leveraging its vast distribution network. This move allows Mondelez to expand its premium cookie offerings in India's Rs. 45,000 crore biscuit market, currently led by **Britannia**, Parle, and **ITC**. Local production is expected to reduce prices and broaden market reach.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Chinese banks extended CNY 950 billion in new yuan loans in May 2024, rising from CNY 730 billion in April. Total social financing rose to CNY 2.070 trillion. Broad M2 money supply rose by 7.0% from a year earlier and April's figure of 7.2%. Growth in outstanding yuan loans came in at 9.3%, a record low and compared with 9.6% in April.
- U.S. initial jobless claims climbed to 242,000 in the week ended June 8th, an increase of 13,000 from the previous week's unrevised level of 229,000. Continuing claims increased by 30,000 to 1.820 million in the week ended June 1st.

- U.S. producer price index for final demand dipped by 0.2% in May after climbing by 0.5% in April. The annual rate of producer price growth slowed to 2.2% in May from an upwardly revised 2.3% in April. Core producer prices were unchanged in May after climbing by 0.5% in April. The annual rate of growth by core producer prices came in at 3.2% in May, unchanged from an upwardly revised reading in April.
- Eurozone posted a trade surplus of EUR 15 billion in April 2024, compared with a EUR 11.1 billion gap in the same month of the previous year. Imports increased by 1.8% to EUR 232.5 billion, while exports surged by 14% to EUR 247.6 billion.
- French annual inflation rate edged up to 2.3% in May 2024, revising higher from preliminary estimates and April's over two-and-a-half-year low of 2.2%. The monthly rate eased to 0.1% from a prior 0.6%, down from the flash data of 0.2%.
- The Bank of Japan maintained its key short-term interest rate at around 0% to 0.1% at its June meeting.
- Japan's industrial production dropped 0.9% month-over-month in April 2024, much worse than flash data of a 0.1% fall and after a 4.4% growth. Yearly, industrial output dropped by 1.8% in April, the sixth straight month of contraction.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.63/bbl (IST 17:00).
- INR weakened to Rs. 83.56 from Rs. 83.55 against each US\$ resulting in daily change of 0.01%.
- India's wholesale prices climbed by 2.61% year-on-year in May 2024, accelerating from a 1.26% rise in the previous month. Monthly, wholesale prices were up 0.20%, easing from an upwardly revised 1.06% growth in April. Manufacturing prices recovered (0.78% vs -0.42%), fuel and power prices slowed slightly (1.35% vs 1.38%).
- India's trade deficit widened to \$23.78 billion in May, from \$19.1 billion in April 2024 and \$22.1 billion in May 2023. Exports increased by 9.1% to \$38.13 billion while imports up 7.7% to \$61.91 billion.
- India's palm oil imports surged 74% to 7,63,300 tonnes in May this year from 4,39,173 tonnes in the year-ago period, as the world's largest vegetable oil buyer stocked up the commodity to meet rising domestic demand, industry body Solvent Extractors Association (SEA) said on Thursday. The total vegetable oil imports rose to 15.29 lakh tonnes in May this year from 10.58 lakh tonnes in May 2023.
- The Confederation of Indian Industry expects India's GDP to grow at 8% in FY25 on the back of boost in agriculture and services sectors and increase in public spending.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/06/2024

Godawari Power And Ispat limited	Buyback
IIFL Finance Limited	Financial Results/Fund Raising

Board Meetings as on 17/06/2024

AGS Transact Technologies Limited	Fund Raising
Nandan Denim Limited	Stock Split

Board Meetings as on 18/06/2024

PNB Housing Finance Limited	Fund Raising
Zota Health Care Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 18/06/2024

Bank of India	Dividend - Rs 2.80 Per Share
HDFC Asset Management Company Limited	Interim Dividend - Rs 70 Per Share
Kshitij Polyline Limited	Rights 4:5 @ Premium Rs 4.40/-
L&T Finance Limited	Dividend - Rs 2.50 Per Share
Tata Investment Corporation Limited	Dividend - Rs 28 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |